



28 June 2024

Next Monday, 1 July will bring much needed cost-of-living relief for IEU members and their families

Like all members of the community, IEU members and their families continue to struggle with persistent <u>cost-of-living pressures</u>.

Next Monday, 1 July will see the commencement of much needed financial support from the federal government for all workers as well as union won wage increases for tens of thousands of IEU members across the country.

While the average tax cut for all employees will be around \$1900, teachers, early childhood education and school support staff will be some of the main beneficiaries of the federal government's '<u>stage 3 tax cuts</u>' that apply from Monday.

Early career teachers are set to receive a tax cut of up to \$1700 per year. Experienced classroom teachers at the top of the scale will recoup around \$2700.

The ACTU's Cost-of-Living Calculator shows the tax bonus each member will receive.

The operative dates for annual wage increases vary across collective agreements for IEU members in different states and territories; however, thousands of members will also receive a wage increase on the same day as the stage 3 tax cuts on 1 July.

For workers without an agreement, award rates and the minimum wage will also increase on 1 July following the <u>successful campaign by Australian unions</u> earlier this year.

Pay rises don't just happen. These increases are the direct result of member action and another example of the real difference your union membership provides.